

**GENERAL MEETING OF THE BOARD OF DIRECTORS  
OF THE  
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

**RESOLUTION NO. 08-18**

WHEREAS, the Central Texas Regional Mobility Authority ("CTRMA") was created pursuant to the request of Travis and Williamson Counties and in accordance with provisions of the Transportation Code and the petition and approval process established in 43 Tex. Admin. Code § 26.01, *et. seq.* (the "RMA Rules"); and

WHEREAS, Chapter 370 of the Texas Transportation Code authorizes regional mobility authorities to develop projects through the use of comprehensive development agreements; and

WHEREAS, the CTRMA is charged with funding and developing transportation improvements throughout the region to help solve the current mobility crisis and to improve the quality of life for residents of Central Texas; and

WHEREAS, the CTRMA, working in partnership with the Austin District of the Texas Department of Transportation ("TxDOT"), developed a proposed "CTRMA/TxDOT Regional Implementation Program" (the "Program") which provides for the funding and development of various transportation system improvements through tolling of new roadway capacity, such Program having been amended and revised from time to time by the actions of TxDOT, the Capital Area Metropolitan Planning Organization ("CAMPO") and/or the CTRMA; and

WHEREAS, various regional transportation projects included in the CAMPO 2030 Plan, TIP and/or the Program have been assigned to the CTRMA for design, development and/or operation (collectively or individually, such regional transportation projects being referred to as the "Transportation Projects"); and

WHEREAS, the CTRMA currently has a procurement for Strategic Financial Team opportunities underway (the "RFP") developed and implemented in accordance with state law and the CTRMA's Policies for Procurement of Goods and Services (the "Procurement Policy") whereby it seeks financial resources to address the short and long term needs associated with the Transportation Projects and has received proposals in response to the RFP from nine entities; and

WHEREAS, an evaluation committee comprised of CTRMA staff and financial consultants has initially evaluated all of the responses received utilizing the evaluation criteria set forth in the RFP and has developed a short list of five (5) responders to be interviewed for further evaluation; and

WHEREAS, the evaluation committee, through the Executive Director, recommends the following responders be included on a short list for interviews and further evaluation as part of the procurement process: Balfour Beatty Capital, Inc., Citigroup Global Markets, Inc., Goldman Sachs, JP Morgan, and Morgan Stanley.


NOW THEREFORE, BE IT RESOLVED, that the CTRMA Board of Directors adopts the following short list of responders to the RFP and instructs the evaluation committee to interview and continue the evaluation process with such responders: Balfour Beatty Capital, Inc., Citigroup Global Markets, Inc., Goldman Sachs, JP Morgan, and Morgan Stanley; and


BE IT FURTHER RESOLVED, that the evaluation committee shall continue to evaluate the short listed responders in accordance with the evaluation criteria set forth in the RFP and in accordance with the Procurement Policy so that a final responder may be recommended to the Board at a future Board meeting.

Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 26th day of March 2008.

Submitted and reviewed by:

Approved:

  
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Tom Nielson  
General Counsel for the Central  
Texas Regional Mobility Authority

  
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Robert E. Tesch  
Chairman, Board of Directors  
Resolution Number 08/18  
Date Passed 3/26/08

- **Proposals due March 7, 2008**
- **Received 10 responses**
  1. Citigroup
  2. Balfour Beatty Capital
  3. Lehman Brothers
  4. Morgan Stanley
  5. UBS
  6. JPMorgan
  7. Depfa Bank
  8. Merrill Lynch
  9. Goldman Sachs
  10. Cintra-Zachry
- **March 7, 2008 sent copies to all members of review committee**
  - Ladd Pattillo
  - Dan Wegmiller
  - Mike Bartolotta
  - Glenn Opal
  - Bill Chapman
- **Review Committee met March 14, 2008 for initial analysis**
  - March 14-17, 2008 ---Committee recorded recommendations, summarized
  - March 20, 2008 —letters sent to all responders to hold April 1-3, 2008 open to meet with review committee
- **March 26, 2008 make recommendations to Board to interview top 5 responders during April 1-3, 2008**
- **April 4-25, 2008 review committee to finalize recommendation for Board's April 30, 2008 meeting**